



# Finance for Non-Financial Managers

## Programme Aim

- To have participants understand the importance of good financial management and practices for business

## Programme Overview

- The importance of good financial management
- Financial statements, profit & loss accounts, and the business balance sheet
- Interpretation and analysis of financial information
- Identification of key performance indicators
- Development of effective Management Information Systems

## Programme Outline

- Understanding the financial management cycle
- Basic accounting concepts and statements – (profit & loss accounts, balance sheet )
- Managing cash flow - projections, budgeting and controls
- Working Capital management – (stock, debtors, creditors)
- Costing, pricing and break even analysis
- Sources of finance and funding
- Key financial indicators - target setting, ratio analysis
- Setting finance and business goals and monitoring performance

